IAC Ch 83, p.1

701—83.5(453A) Distributor discount. Licensed tobacco distributors filing returns under Iowa Code section 453A.46 and rule 701—83.6(453A) are entitled to deduct, from the remittance for tax due, a discount equal to $3\frac{1}{2}$ percent.

This rule is intended to implement Iowa Code section 453A.46(1).